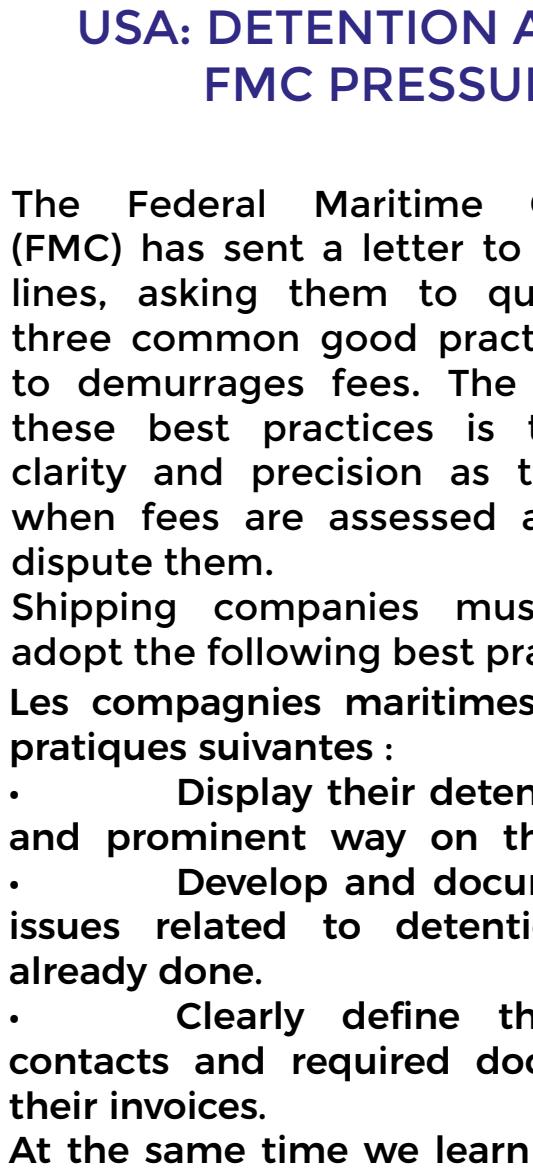


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- Week 44 -



UN CLIMATE CHANGE CONFERENCE UK 2021

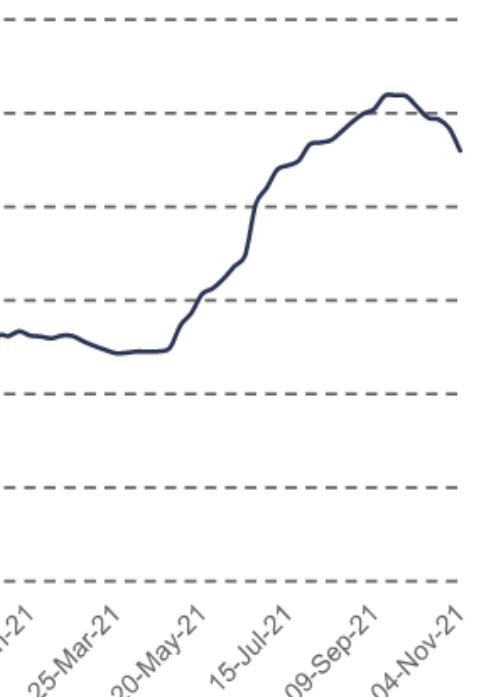
IN PARTNERSHIP WITH ITALY

COP 26

The 2021 Glasgow Climate Change Conference is taking place from 1 to 12 November 2021.

On this occasion, the shipping sector calls on governments to work with industry to implement the policies and investments needed to achieve decarbonisation goals.

The IMO (International Maritime Organization) has set 2030 as the 40% reduction in CO₂ emissions per transport compared to 2008. Then by 2050, a 50% reduction in greenhouse gases. In some sectors, including maritime transport, companies are pushing to exceed the targets and are already aiming for 2050 as the "ZERO" emission year.



USA: DETENTION AND DEMURRAGE COSTS, FMC PRESSURES SHIPPING LINES

The Federal Maritime Commission (FMC) has sent a letter to 25 shipping lines, asking them to quickly adopt three common good practices related to demurrage fees. The purpose of these best practices is to promote clarity and precision as to how and when fees are assessed and how to dispute them.

Shipping companies must therefore adopt the following best practices:

Les compagnies maritimes doivent donc adopter les bonnes pratiques suivantes :

- Display their detention and demurrage costs in a clear and prominent way on their web page or customer board.
- Develop and document clear internal processes on all issues related to detention and demurrage costs, if not already done.
- Clearly define the dispute resolution procedures, contacts and required documents, on their website and on their invoices.

At the same time we learn that a new record of more than 70 ships waiting for a berth at the dock, has been reached. Currently it takes an average of nine days for a berth to become available in the ports of Los Angeles/Long Beach. As a result, these Southern California ports will begin charging shipping companies \$100 per day and per container, for import containers parked at terminals, to improve the flow of goods in a context of hyper congestion.

DREWRY GLOBAL FREIGHT INDEX

The composite index fell 4.9% this week, but remains 276% higher than a year ago.

Drewry expects rates to remain steady over the coming week.

RAIL TRAFFIC FROM CHINA TO EUROPE INTERRUPTED FOR THE FIRST TIME.



This is the first time China Railways has implemented such a decision. Unforeseen circumstances linked to the accumulation of trains at the borders of Kazakhstan or Mongolia seem to be at the origin of this development.

A few weeks ago, a succession of Covid-19 cases was confirmed in two important border points in China's Xinjiang province (Khorgos and Alashankou), making measures to prevent the epidemic more demanding. Due to more drastic measures, the flow of goods at the border is paralyzed. About 150 freight trains and 7,000 wagons are currently waiting to cross the border, while another 100 trains and 5,000 wagons are delayed along the way.

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