

# NEWSLETTER No. 10

- Week 37 -



## EGYPT: NEW ADVANCE CARGO INFORMATION (ACI) SYSTEM PROCEDURE

**REMINDER:** On October 1 (date of shipment) the new procedure will officially enter into force in Egypt.

The Consignee must register the goods on the platform provided for this purpose (NAFEZA), and the Shipper must do the same on the CargoXsystem.

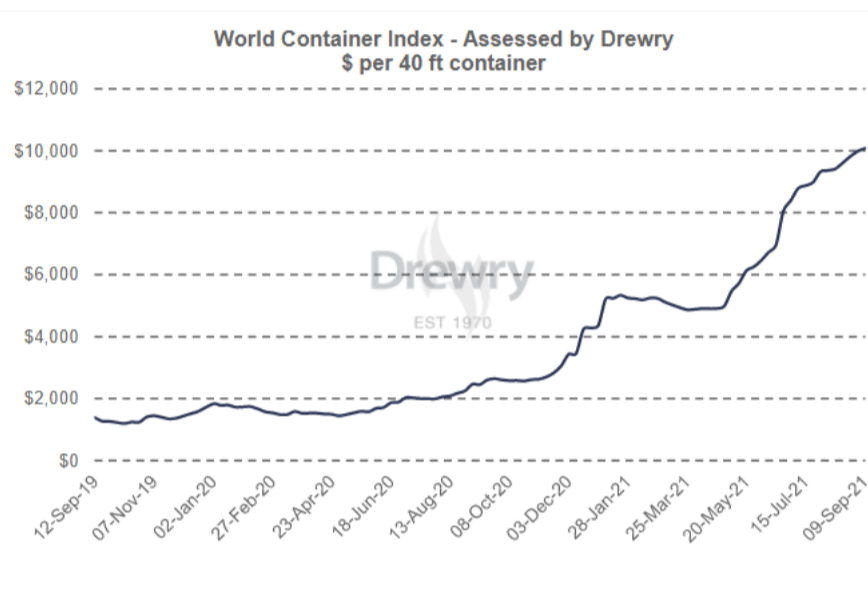
We invite you to consult the explanatory video available by clicking on [this link](#) :



## WORLD CONTAINER INDEX

Drewry's World Container Composite Index continues to rise. This is the 21st consecutive week of increase. Drewry expects rates to rise further in the coming weeks, as Black Friday, Cyber Monday, Halloween and Christmas approach, especially from of Asia to Europe and the United States.

Supermarket chains and retailers are reporting higher than normal stock shortages.



## TYPHOON IN CENTRAL CHINA



“ various terminals have been closed for 2 to 3 days ”

Last Monday, central China was hit by a new typhoon, events follow one another. After the closure of the ports of Ningbo following a case of Covid, it is now a typhoon that affects central China and disrupts international trade a little more.

Especially Shanghai and Ningbo were impacted by the Typhoon. The various terminals have been closed for 2 to 3 days and we have a gradual return to normal this weekend. However, this will affect the schedules and will lead to vessel delays which we estimate at 5 days. We expect a shortage of equipment as all Shippers will restart at the same time, early next week.

## 20' DRY, THE EQUIPMENT IS BECOMING SCARCE ON THE ASIA TRADE



In recent years the 20' dry equipment has become scarcer. It is to be expected that this phenomenon will accelerate and that there will be less and less 20' dry, from the fourth quarter of this year, from Europe to Asia.

Currently, the export market in China is mainly in 40'HC, it is therefore this equipment that mainly arrives in Europe.

The demand for 40'HC is such in China that shipowners prefer bookings for 40' rather than 20', in the Europe to Asia Trade.

Some shipowners even continue to ship empty containers on this route so that they are more quickly available in Asia, or they reduce the demurrage and detention allowances for full containers.

## Customs: Reverse charge of VAT: new regulations in force from January 1, 2022

From January 1, 2022, reverse charge of import VAT becomes mandatory.

All importers will, on that date, be subject to this new mechanism. The reverse charge allows to defer the payment of import VAT by entering the amount on the turnover declaration form transmitted to the Tax Department.

Importers have to get ready as soon as possible for this important transition and get in touch with their national Directorate-General for taxation.



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