

NEWSLETTER No. 8 - Week 30 - (30/07/2021)



MARKET INTELLIGENCE

Will the world freight index (Drewry) stabilise?

What can we expect?

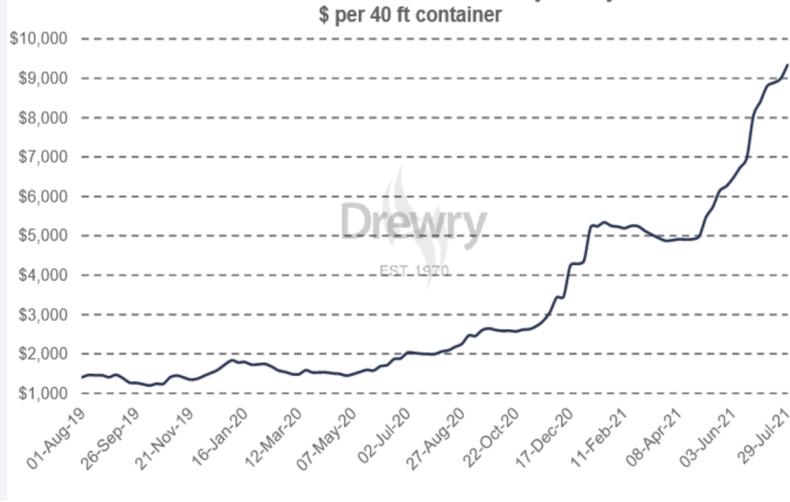
After rising 1% last week, a smaller increase than in recent weeks, the index appeared to be leveling off and the rise slowing down.

However, the index published on July 29 breaks this trend and registers a further increase of 4% or 368% higher than last year.

Even though the index is showing signs of stability, volatility remains. No sign of any significant decline for the next few weeks.

Current levels, if stabilized, are expected to remain high for several more months.

**Further
increase of 4%
or 368% higher
than last year**



USA: Further tariff increases to be expected as of August.



From Europe or from Asia, significant increases are announced by the shipowners.

These Peak Season surcharges average \$ 1000 to \$ 5000 per 40' depending on the shipping company.

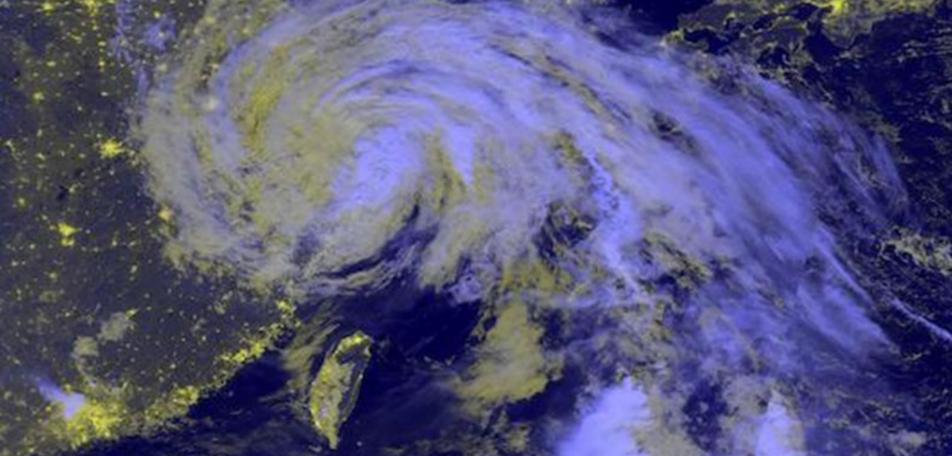
US imports, which have been high for months, continue to see their volumes increase this summer. These import levels are historic.

Joe Biden's "unfair and unreasonable" charges

Following a presidential decree from the Biden administration aimed at combating "unfair and unreasonable" charges, the FMC has just set up a special audit program "Vessel-Operating Common Carrier Audit Program" to monitor compliance with the rules concerning the detention and demurrage. This program will assess nine global Shipping lines to see if they are complying with FMC rules.



CHINA: A BRAKE ON PORT OPERATIONS



Typhoon In-Fa hit China last week, including Shanghai, where port operations had to be suspended.

The Yangshan Port evacuated hundreds of ships, including all of the large container ships, as the wind speed, off the coast, reached 102 kilometers per hour (63 mph) over the weekend.

China previously issued an orange alert for In-Fa, the second highest, and took great precautions after last week's historic and deadly floods in central Henan Province.

To date, port operations are fully operational again.

SOUTH AFRICA: CYBER ATTACK SHUTS PORTS DOWN

“
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”



Cape Town, Ngqura, Port Elizabeth and Durban had to come to a halt since the cyber attack on Thursday, July 21, with port IT systems inoperable.

The failure of the computer system significantly affects seafreight. Trucks and vessels no longer have access to ports, which generates very long delays.

According to our latest information, it seems that the system has become partially operational again since Thursday, July 28, but the impact will last a few more days or weeks, while the delay is absorbed.

Suivez-nous sur les réseaux

